

PUBLIC ADMINISTRATOR'S GUIDE FOR REPORTING ESCHEATS

§ 15-12-914, C.R.S. Disposition of unclaimed assets

In accordance with § 15-12-914(1), C.R.S., upon court order, public administrators appointed as a personal representative shall pay any balances remaining in his/her hands to the state treasurer.

Pursuant to § 15-12-914(2), C.R.S., public administrators in possession of moneys paid to him/her in their fiduciary capacity, and the said moneys are unclaimed, or the person to whom the person in possession may lawfully pay the same, or the person who may be entitled thereto is unknown or absent or fails to receive and property receipt therefor, may pay said moneys to the state treasury.

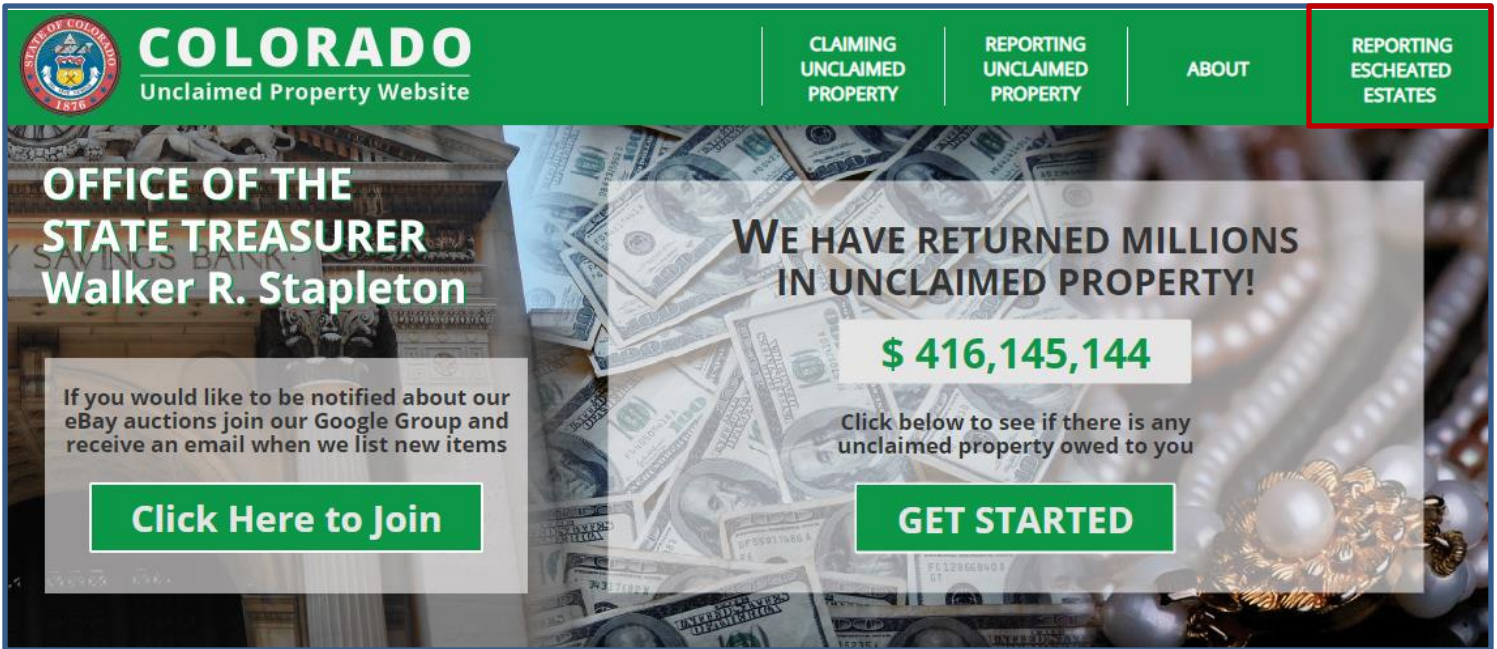
At that time, the public administrator shall make a written report thereof to the attorney general of the state, giving the attorney general such information as he or she may have, under oath or affirmation, touching the identity and antecedents of the deceased, as well as of any person supposed to be entitled to said moneys, to the end that fictitious claimed so the moneys may be forestalled. (§ 15-12-914(4), C.R.S.)

INSTRUCTIONS: See below for transferring funds to the Department of the Treasury.

Also refer to their website at: <https://www.colorado.gov/treasury/>

The screenshot shows the Colorado State Treasury website. At the top left is the Colorado State Seal. To its right is the text "COLORADO Department of the Treasury" and a portrait of Dave Young. Below this is a navigation menu with "Home", "About Us", "Divisions and Programs", "State Finances", and "Contact Us". The main heading is "Welcome to the Colorado State Treasury's Website". Below this is a message from Dave Young, Colorado State Treasurer. The page is divided into three columns: "What's New" (with a message that there is no news yet), "Featured Links" (with links for "Scheduling Request", "Tax Tracks", and "Transparency Online Project (TOP)"), and "Popular Topics" (with buttons for "Treasurer's Initiatives", "State Finances", and "Unclaimed Property"). A red box highlights the "Unclaimed Property" button, with an arrow pointing to it from a text box on the right that says "STEP 1: Click on THE 'Unclaimed Property' box."

STEP 2: Click on the “REPORTING ESCHEATED ESTATES” box which will direct you to “Instructions for People Turning Over Escheated Estates:”.



The banner features a green navigation bar with the Colorado state seal and the text "COLORADO Unclaimed Property Website". Navigation links include "CLAIMING UNCLAIMED PROPERTY", "REPORTING UNCLAIMED PROPERTY", "ABOUT", and "REPORTING ESCHEATED ESTATES". The main content area has a background of money and jewelry. It includes the text "OFFICE OF THE STATE TREASURER Walker R. Stapleton" and "WE HAVE RETURNED MILLIONS IN UNCLAIMED PROPERTY!" with a large green box showing "\$ 416,145,144". There are two buttons: "Click Here to Join" and "GET STARTED".



A green navigation bar with the Colorado state seal and the text "COLORADO Unclaimed Property Website". Navigation links include "CLAIMING UNCLAIMED PROPERTY", "REPORTING UNCLAIMED PROPERTY", "ABOUT", and "REPORTING ESCHEATED ESTATES".

ESCHEATED ESTATES - THE DISPOSITION OF UNCLAIMED ASSETS

STEP 3: Follow the below Instructions

General Information:

- There are times—as outlined in Colorado Revised Statutes §15-12-914— when an estate’s funds are required to be transferred to the State Treasurer’s Office.
- The State Treasurer will hold the funds until 1) an heir comes forward, or 2) until twenty-one (21) years has passed.
- After twenty-one years has passed, the funds cannot be claimed and are deposited into the State School Fund.
- If you think you might be an heir or devisee of someone’s estate, please contact the State Treasurer’s Unclaimed Property Division by e-mail or phone.

Instructions for People Turning Over Escheated Estates:

Please use the following instructions if you need to turn over any escheated property to the Colorado Unclaimed Property Division:

1. In cases of informal and formal probate, as the personal representative, you must send a copy of the court order ordering you to pay any balances remaining in your possession to the State Treasurer to hold the funds as an escheated estate, along with any other supporting documents.
2. In small estates, you must send a copy of all documents related to the estate, any search for heirs, and any additional information that may identify potential heirs.
3. Along with the above mentioned copies, you must also include:
 - A Cover Letter outlining the documents enclosed and instructions that clearly indicates: **“The enclosed funds are intended for the inclusion on the: Estates of Deceased Owners List.”;**
 - A check made payable to the Colorado State Treasurer; and
 - You must mail all of the above to the Department of the Treasury, Unclaimed Property Division at the below address.
4. A written report of such payment, along with copies of the above documents must be mailed to the Office of the Attorney General at the below address.

Mailing Address

Colorado Department of the Treasury
Unclaimed Property Division
1580 Logan St, Suite 500
Denver, CO 80203

Office of the Attorney General
Public Officials Unit
1300 Broadway
Denver, CO 80203