

PROPOSED REVISION TO PROBATE RULES

POSTED AND OPEN FOR PUBLIC COMMENT UNTIL NOV. 17TH

Rule 31. Accountings and Reports

(a) A fiduciary accounting or report must contain sufficient information to put interested persons on notice as to all significant transactions affecting administration during the accounting period.

(b) An accounting or report prepared by a personal representative, conservator, guardian, trustee, or other fiduciary must shall show with reasonable detail:

(1) The receipts and disbursements for the period covered by the accounting or report, ~~shall list~~;

(2) The assets remaining at the end of the period; and ~~shall~~

(3) ~~describe~~ All other transactions affecting administration during the accounting or report period.

~~The court may require the fiduciary to produce supporting evidence for any and all transactions.~~

(c) Accountings and reports that substantially conform to JDF 942 for decedents' estates, ~~and~~, JDF 885 for conservatorships, JDF 834 for minor guardianships, and JDF 850 for adult guardianships ~~and to the 1984 version of the Uniform Fiduciary Accounting Standards as recommended by the Committee on National Fiduciary Accounting Standards~~ will shall be considered acceptable as to both content and format for purposes of this rule. All other fiduciary accountings and reports must comply with the requirements of subsection (b).

(d) The court may require the fiduciary to produce supporting evidence for any and all transactions.